

Erie County Land Bank
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
530 · Interest Income	48,484.70	4,240.69	44,244.01	1,143.3%
540 · Property Sales	24,107.50	6,000.00	18,107.50	401.8%
Total Income	1,072,592.20	1,010,240.69	62,351.51	106.2%
Expense				
600 · Advertising				
601 · Signs	1,060.00	600.00	460.00	176.7%
600 · Advertising - Other	930.31	720.00	210.31	129.2%
Total 600 · Advertising	1,990.31	1,320.00	670.31	150.8%
605 · Bank Fees & Charges	1,427.50	30.00	1,397.50	4,758.3%
606 · Dues & Subscriptions	0.00	325.00	-325.00	0.0%
610 · Erie Land Bank	364,442.69	410,000.00	-45,557.31	88.9%
620 · Conferences/ Meetings				
621 · Travel	5,328.66	3,000.00	2,328.66	177.6%
622 · Conference Registrations	2,830.00	0.00	2,830.00	100.0%
620 · Conferences/ Meetings - Other	868.77	12,000.00	-11,131.23	7.2%
Total 620 · Conferences/ Meetings	9,027.43	15,000.00	-5,972.57	60.2%
630 · Auditing Fees	3,674.00	3,561.00	113.00	103.2%
640 · Legal & Professional Fees	35,181.48	24,000.00	11,181.48	146.6%
660 · Office Supplies & Expense				
661 · Website	948.00	948.00	0.00	100.0%
662 · Database Management Program	12,762.81	16,000.00	-3,237.19	79.8%
663 · Rent	2,400.00	4,800.00	-2,400.00	50.0%
664 · Telephone	1,218.32	600.00	618.32	203.1%
665 · Computer and Internet Expenses	6,459.29	1,200.00	5,259.29	538.3%
660 · Office Supplies & Expense - Other	14,750.68	6,000.00	8,750.68	245.8%
Total 660 · Office Supplies & Expense	38,539.10	29,548.00	8,991.10	130.4%
670 · Insurance Expense	7,998.66	9,000.00	-1,001.34	88.9%
680 · Transition Expense	0.00	9,000.00	-9,000.00	0.0%
681 · Payroll Expenses	113,380.47	480,000.00	-366,619.53	23.6%
700 · Property Acquisition				
701 · Repository List Fees	0.00	500.00	-500.00	0.0%
702 · Judicial Sale Purchases	3,264.00	15,000.00	-11,736.00	21.8%
Total 700 · Property Acquisition	3,264.00	15,500.00	-12,236.00	21.1%
710 · Property Management Expenses				
711 · Contractor Assessment	750.00	0.00	750.00	100.0%
712 · Landscaping/ Snow Removal	5,560.00	24,000.00	-18,440.00	23.2%
714 · Board or Secure	1,306.53	14,400.00	-13,093.47	9.1%
715 · Demolition	205,600.00			
710 · Property Management Expenses - Other	650.04	0.00	650.04	100.0%
Total 710 · Property Management Expenses	213,866.57	38,400.00	175,466.57	556.9%
750 · Revolving Loan Fund Program	0.00	1,000,000.00	-1,000,000.00	0.0%
760 · Exterior Clean Up Program	0.00	100,000.00	-100,000.00	0.0%
770 · Homeowner Education Program	0.00	30,000.00	-30,000.00	0.0%
799 · Misc Expense	99.97			
Total Expense	792,892.18	2,165,684.00	-1,372,791.82	36.6%
Net Ordinary Income	279,700.02	-1,155,443.31	1,435,143.33	-24.2%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant	25,465.42			
Total Other Expense	25,465.42			
Net Other Income	-25,465.42	0.00	-25,465.42	100.0%
Net Income	254,234.60	-1,155,443.31	1,409,677.91	-22.0%